

Central Sector Scheme of Financing Facility under Agriculture Infrastructure Fund

Objective:

Preventing post-harvest agricultural product losses (15%-20%), reducing dependency on middlemen, enhancing technology adoption in agriculture, addressing the massive infrastructure gap and increasing medium and long-term credit facility for post-harvest infrastructure development and community farming assets through incentives and financial support to improve agriculture infrastructure in the country. This scheme is a Central Sector Scheme with an financial outlay of Rs.1 Lakh Crore financing facility for Post-Harvest Management (farm gate) Infrastructure and Community Farming Assets to be implemented within a period of 6 years from 2020-21 to 2025-26 .

Scheme Components:

Interest subvention: All loans under this financing facility are eligible for interest subvention of 3% per annum up to limit of Rs 2 cr. for a period 7 years. In case of loans above Rs. 2 cr interest subvention is available up to Rs. 2 cr.

Credit Guarantee: For term loans up to Rs. 2Cr. guarantee coverage is available under CGTMSE scheme. The guarantee fee will be reimbursed by the Govt. for a period of 7 years. In case of FPOs credit guarantee may be availed from the facility under FPO promotion scheme of DAC&FW.

Eligible Projects under AIF:

The Scheme will facilitate setting up and modernisation of key elements of the value chain.

Post-Harvest Management Projects is as follows:

1. Supply Chain services including E-Marketing platform
2. Godowns & Silos
3. Pack Houses
4. Cold Storage & Cold Chain
5. Logistics- Reefer Vans & Insulated Vehicles
6. Primary Processing Activities -Cleaning, Drying, Sorting and Grading
7. Fruit Ripening Chambers
8. Assaying Units
9. Compressed Biogas (CBG)Plants
10. Organic Input Production

11. Bio Stimulant Production
12. Plant Nursery/ Tissue Culture
13. Seed Processing
14. Custom Hiring Centre
15. Smart and Precision Agriculture (Farm/Harvest Automation ,Drones, Specialized sensors, Block chain & AI in Agriculture, remote sensing & internet of things- weather station & farm advisory services)
16. Plant Quarantine Unit
17. Honey Processing Unit
18. Sericulture Processing Units
19. Integrated Spirulina Production & Processing Units
20. Solar Power panels on eligible infrastructure
21. Community Farming Assets: Hydroponics, Aeroponic, Green House/Poly House, Farming, Mushroom Farming

Community Farming Assets: Hydroponic farming/ Mushroom farming Vertical farming, Aeroponic farming/Poly house / Green House

Participating Institutions: Scheduled cooperative banks, Regional rural (RRBs) Small Finance banks, Non-banking financial companies(NBFCs) & National cooperative Development corporation(NCDC)are participating in the scheme.

How to Apply:

- Register on AIF platform with Mobile Number, Adhar & Bank Account details. (www.agriinfra.dac.gov.in)
- Fill loan application form & attach details project report (DPR)
- Choose preferred bank branch/Financial Institution and submit application
- Application verified by CPMU MoA & FW will be transferred to online to bank branch
- Credit appraisal process carried out by bank branch. Loan sanctioned & disbursed to the account of the beneficiary
- Interest Subsidy transferred by MoA&FW to bank. Bank transfers the subsidy to the account of the beneficiary
